



Sourcing Process Evaluation Summary

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GRIN Verlag Aug 2013, 2013. sonst. Bücher. Book Condition: Neu. 210x148x1 mm. This item is printed on demand - Print on Demand Neuware - Essay from the year 2010 in the subject Business economics - Supply, Production, Logistics, grade: 98.00, University of Phoenix, course: ISCOM 373 Global Sourcing and Procurement, language: English, abstract: Sourcing Process Evaluation Summary Organizations face challenges on how to remain financially healthy. As a result, many organizations seek ways to lower costs, improve processes, and remain focused on their core competencies. To assist organizations attain these goals, proper sourcing of tasks and processes must be found. A proper mix of sourcing can assist an organization improve its business processes, improve its financial health, and improve its competitive advantage. This summary will describe the steps to successful sourcing, challenges and opportunities for insourcing versus outsourcing parts, and advantages and disadvantages of global versus domestic sourcing. In addition, this summary will review how translating corporate objectives into procurement goals is necessary, establishing business unit requirement processes, and conducting supply market research is necessary. Finally, setting material management goals, implementing strategic execution, and reciprocity is discussed. 12 pp. Englisch.



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