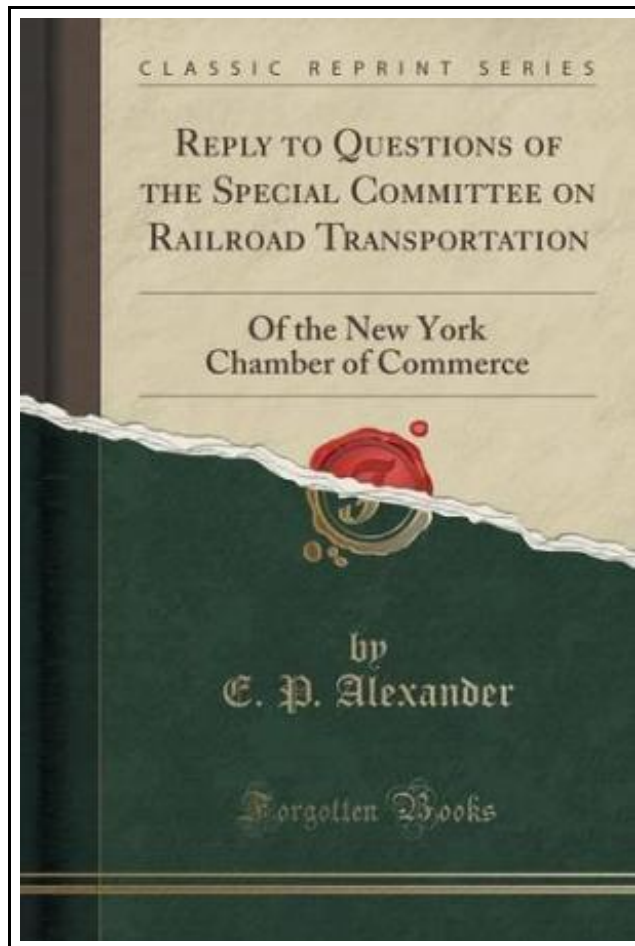


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from Reply to Questions of the Special Committee on Railroad Transportation: Of the New York Chamber of Commerce Gentlemen: I have the honor to submit the following replies to the questions proposed in your circular dated August, 1880, and recently sent to me. The questions submitted are so framed as to imply very clearly the answers which you expect to receive from all impartial and unprejudiced men; and, looking back at my own views on those subjects, before my identification with railroad management, I am free to say that I would at that time have probably answered the questions in the same way in which you would individually. But a more intimate acquaintance with all the difficulties and complicated relations of the transportation problem, acquired by experience, has convinced me that the views which I formerly held were narrow and restricted, and that it would be impossible to enforce them upon the commerce of the country. That they would, if enforced, upset commercial values from one end of the country to the other, and produce infinitely greater hardships and injustice than any existing ones with which I am acquainted. I believe it to be the true policy of the country to allow, in all industries, the greatest possible freedom of individual action consistent with the stability of society and the security of life and property. This has heretofore been the avowed policy of this nation, and under it there has been a development of national prosperity, which is certainly unequaled in human history. This development is still going on; and, as it goes on, many hardships have happened to individuals and to localities; and they will...



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